



Mark Vandertoorn, Senior Managing Consultant, Froese Forensic Partners

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BIO/SUMMARY

Mark Vandertoorn, CA, CFA, MBA is a Senior Managing Consultant with Froese Forensic Partners Ltd. Mark is a Chartered Accountant (CA – 1999), a Chartered Financial Analyst (CFA – 2005), and graduated with a MBA from McGill University in 1996.

Mark has been working the last 12 years abroad in the alternative investment management industry where he worked both as an administrator of hedge funds and as an investment manager. The work and life experience living in the Netherlands Antilles and the Netherlands have provided him with an in-depth knowledge of the regulatory environment of hedge funds and similar private placement funds along with a keen understanding of the pitfalls of investing these investment areas. Mark also has 4 years of audit experience and during that period was extensively dedicated to providing forensic accounting services.

EDUCATION AND ACCOMPLISHMENTS

- Master in Business Administration, McGill University, Montreal, Canada, 1996
- Chartered Financial Analyst (CFA), Association for Investment Management and Research, 2005
- Chartered Accountant (CA), Institute of Chartered Accountants of Ontario, 1999
- National Futures Association – Series 3, Associated Person registered, Principal approved, 2001
- Bachelor of Commerce, University of Alberta, Edmonton, Canada, 1994
- Guest lecturer EDHEC Hedge Fund Days 2006 (Critical Factors of Operational Due Diligence)
- Guest lecturer GAIM Ops Dublin 2010 (Financial Statement Analysis)
- Fluent in English and Dutch

PROFESSIONAL EXPERIENCE

Theta Capital Management, Amsterdam, Netherlands
Partner, COO

Theta is an independent investment firm focussing exclusively on hedge funds. Currently it manages US\$650 million in hedge fund assets across 4 fund of hedge funds and several customized accounts (peak in 2008 was US\$1.4 billion). Culture is entrepreneurial and have been a equity partner in the company since joining. Member of the investment management committee.

Leading a small team of 3 responsible for all aspects concerning the operations of the accounts and fund of hedge funds including treasury, NAV preparation, compliance, and financial reporting. Additional role is to drive the operational due diligence side of the hedge fund selection.

Recently led the listing of Theta Legends XL Fund on Euronext Amsterdam. This fund of hedge fund is valued daily and traded throughout the business day.

Fortis Multi Management , Amsterdam, Netherlands
Head of Operations, October 2005 – present

Fortis Multi Management was a new entity managing all fund of fund products (both long-only and alternatives) of the Fortis Group. Served as integral team leader in developing and implementing new entity. Additional duties include financial and company wide operational responsibilities. Responsible for budget process and financial reporting (gross revenues €40+ million with 30 staff).

Responsible for administration and operations of alternative fund of funds and long-only fund of funds. Total AUM as of end 2006 was approximately €5 billion.

MeesPierson Alternative Investments, Amsterdam, Netherlands
Head of Investment Operations, June 2004 - October 2005

Responsible for administration and operations of alternative fund of funds. Total AUM as of end 2005 was approximately €2 billion.

Developed and maintained an operational due diligence program for the fund of hedge fund team. Coordinated and project managed several new launches of MeesPierson alternative fund of funds. Managing director of large fund of hedge funds traded on the Euronext Amsterdam.

Fortis Fund Services (Curaçao) NV, Netherlands Antilles
Senior Account Manager, November 2002 - May 2004

Managed accounting and administration of about 20 hedge finds, including BlackRock, Citigroup, Morgan Stanley, and Rothschild; several listed on the Amsterdam Stock Exchange.

Supervised a staff of 10-15 accountants; ensured timely and accurate completion of daily, weekly, and/or monthly net asset valuations of the funds under administration.

Compliance Officer, June 2000 - October 2002

Responsible for compliance and risk management for the Curaçao office of Fortis Fund Services and anti-money laundering (“AML”) policy and procedures. Headed review of all hedge funds under administration to assess, and reduce, the operational and reputation risk faced by Fortis. Initiated and designed global AML policy and procedures for Fortis Fund Services.



Grant Thornton LLP, Toronto, Canada

Sr. Accountant, Forensic Accounting & Investigative Services, August 1998 - May 2000

Specialized in providing litigation support for civil claims involving auditor negligence; included concluding on the appropriateness of audit procedures performed. Contributed substantially to expert reports written in support of civil litigation claiming auditor negligence against Big 5 auditing firms.

Staff Accountant, Assurance, July 1996 - August 1998

Audit senior for 2 years on audit of leading supplier for the automotive industry, Wescast Industries is publicly traded (TSX and NASDAQ). Audit senior for 2 years on audit of a private investment company holding investments in oil & gas and commercial real estate (split 50/50).

Staff Accountant, Corporate Recovery, July 1996 - August 1998

Managed and prepared liquidation of large advertising agency and supervised the winding down of business and auctioning off of all assets. Managed, and prepared for sale, a large food wholesaler catering to the restaurant and airline industry.

Canadian Armed Forces Reserves, Edmonton, Canada

Military Intelligence (part-time during university semester, full-time during breaks)